

**Fenton & Torksey Lock Parish Council - Variances Explained 2025-26**

	2024/25	2025/26	Variance	% Variance	Explanation (over 15%)
<b>Box 2 Precept</b>	7,000	9,840	2,840	41%	Precept has been low in relation to budget requirement. Increased to bring into line with cost increases.
<b>Box 3 Other Receipts</b>	11,791	611	-11,180	-95%	£9,000 grant for Bus shelters and £2,207 VAT refund received in 2024/25 fiscal year. Not received in 2025/26 fiscal year.
<b>Box 4 Staff Costs</b>	2283	0	-2,283	-100.00	No Clerk in place 2025/26
<b>Box 5 Loan Int and Cap Repayments</b>	0	0	0	0%	
<b>Box 6 Other Payment</b>	13,225	13,615	390	3%	
<b>Box 9 Fixed Assets</b>	7,305	29,298	21,993	301%	Full review of assets in 2025/26. Some assets missing from previous registers plus new bus shelters now added.
<b>Box 10 - Total Borrowings</b>	0	0	0	0%	