

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
ELECTIONS	3400		
LAND SALE	2381.5		19/11/2021
S106 PAYMENT	6000		10/08/2020
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<hr/>	
		11781.5	
<b>General reserve</b>	6532.5	<hr/>	
		6532.5	
<b>Total reserves (must agree to Box 7)</b>		<hr/>	<hr/> <hr/>
			<b>18314</b>